

Item No. 7.	Classification: Open	Date: 21 June 2011	Meeting Name: Cabinet
Report title:		Capital Programme 2010/11 Outturn Report	
Ward(s) or groups affected:		All	
Cabinet Member:		Councillor Richard Livingstone, Finance, Resources and Community Safety	

FOREWORD – COUNCILLOR RICHARD LIVINGSTONE, CABINET MEMBER FOR FINANCE, RESOURCES AND COMMUNITY SAFETY

This report sets out the end-year position for 2010/11's capital programme. Cabinet members will recall that we have considered quarterly monitoring reports during the year and that we asked officers to work to make more realistic profiles of expenditure and address budgetary issues during that financial year. This work has led to the projected general fund programme for the year decreasing from an adverse variance of almost £50m at the end of quarter one, to a balanced position by the end of the year.

The revised full ten-year general fund programme has been informed by this monitoring report and will be considered separately at this Cabinet meeting before being submitted to the July Council Assembly for approval.

The report also sets out the end-year position for the Housing Investment Programme. This now has a favourable variation of £17.2m for 2010/11, largely as a result of the reprofiling of expenditure arising from the review of the housing investment strategy.

The report asks us to approve the reprofiled general fund capital programme budget and approve the virements and funded additions to the programme set out in appendix C. I would therefore recommend that Cabinet, after due consideration, agree the recommendations set out below.

RECOMMENDATIONS

That Cabinet:

1. Notes the outturn position for 2010/11 for the general fund capital programme including the overall position of the programme from 2010-19 (appendix A).
2. Notes the outturn position for 2010/11 for the housing investment programme including the overall position of the programme from 2010-16 (appendix B).
3. Approves the virements and funded variations to the general fund capital programme (appendix C).
4. Approves the reprofiling of expenditure and resources into the 2011-19 general fund capital programme (appendix D).

BACKGROUND INFORMATION

5. On 21 September 2010 the 2009/10 capital outturn report was presented to the Cabinet. This reported the capital outturn position at the end of 2009/10 and approved the expenditure and resources to be brought forward into the 2010–19 programme. At that time the total value of the general fund programme and associated resources stood at approximately £531m including the Southwark Schools for the Future programme; the housing investment programme stood at £592m.
6. The quarter 3 monitor showed a total forecast spend of £436m, for the general fund programme for 2010-19, against a revised budget of £436m. The total forecast available resources over the period were £448m, giving an overall surplus of £12.5m. The quarter 3 monitor showed a total forecast spend of £429m for the Housing Investment Programme (HIP) for 2010-16 against a revised budget of £451m.
7. At a current total budget of some £887m (general fund £436m and the housing investment programme £451m), with annual expenditure of £200m per annum, the capital programme represents a major element of the Council's financial activities. It has a significant and very visible impact on the borough, and hence on the lives of those who live, learn, visit or do business here.
8. Due to the size and scale of the capital programme and the number of projects involved, it is inevitable that unforeseeable delays occur which leads to some variation against planned spend. Historically the capital programme expenditure has been over programmed in year, to compensate for these variations whilst retaining a balanced programme overall.
9. This report sets out the outturn position for 2010/11 for both the General Fund programme and the Housing Investment Programme (HIP). It also sets out the impact of the 2010/11 outturn on the programme from 2011/12 onwards.
10. The Capital Programme 2011–2021 report, also on this agenda, refreshes the full capital programme from 2011/12 by reviewing available resources and considering new and emerging priorities.

KEY ISSUES FOR CONSIDERATION

2010/11 Outturn

11. The table below shows the 2010/11 outturn for the General Fund and Housing Investment Programme against the budgeted expenditure for 2010/11. There was a favourable variation of £40m against the General Fund programme; also there was a favourable variation of £17.3m on the Housing Investment Programme. These variations are explained by the reprofiling of budgets across a range of programme activities, due mainly to the complexities of procuring contractual provisions across a programme of this size and thereafter the practicalities of contractor management and monitoring.

DEPARTMENT	2010/11 Revised Budget	2010/11 Outturn	Outturn/ Forecast Variance
	£'000	£'000	£'000
General Fund			
Children Services	24,790	19,573	(5,217)
Southwark Schools for the Future	27,689	25,963	(1,726)
Finance & Resources	2,756	1,519	(1,237)
Environment	32,998	20,441	(12,557)
Health & Community Services	9,773	7,836	(1,937)
Housing General Fund	11,868	5,235	(6,633)
Regeneration & Neighbourhood	26,317	15,536	(10,781)
Total General Fund	136,191	96,103	(40,088)
Housing Investment Programme			
	87,781	70,536	(17,245)

12. Total general fund departmental expenditure was £96.1m against a revised budget of £136.2m. This is in line with general fund expenditure in 2009/10. This demonstrates a continued significant investment in achieving the council's key priorities and objectives. In 2009/10 the in-year variation of expenditure was 32%; this has decreased slightly in 2010/11 to 29%.
13. Total housing investment programme expenditure for 2010/11 was £70.5m against an original budget of £87.8m. This is approximately 27% lower than the housing investment programme expenditure in 2009/10. The in-year variation of expenditure against budget is approximately 20%.
14. Paragraphs 17 to 60 below provide commentary on the capital programme for each department.
15. Between the quarter 3 monitoring report to Cabinet in March 2011 and the end of the financial year, there have been a number of funded or agreed variations to the capital programme budgets. These have been included in the total budgets against which the outturn expenditure is set, so as to provide an up to date position of the budgets available at 1 April 2011. Commentary on these additions is included in the departmental commentaries below.
16. The Southwark Schools for the Future (SSF) budget has been adjusted from the original £44.8m reported budget in quarter 3 monitoring report to £27.7m due to the exclusion of the PFI funded elements of the SSF programme.

Comments on Capital Programme by Service

General Fund (Appendix A)

Children's Services

17. The total programme spend of the Children's Services capital programme was £19.6m in 2010/11 against a revised budget of £24.8m, a variation of £5.2m. This variance is made up of £2.4m on the primary capital programme; £960k across the children's centres; £630k on the three primaries programme; £730k against youth services projects and £440k on smaller or older capital programmes. The reasons for the most significant variances are shown below in the context of the programme as a whole.
18. The most significant achievement in 2010/11 was the opening of the new Michael Faraday school, providing additional places in a dramatic new building, signalling the start of the regeneration of the Aylesbury estate. Designed by Archial, the new school also provides opportunities for adult education in this disadvantaged community. This is the first of the three major primary school projects commissioned in 2007, supporting the raising of attainment and the need for additional places in the context of the sensitive redevelopment of existing sites and buildings. Additional resources for this programme are sought for approval through this report due to anticipated budgetary pressures, through viring resources from the existing primary capital programme and earmarking of the new 2011/12 grant allocation from government.
19. The £2.4m variation in the Primary Capital Programme (PCP) is mainly due to a variation of £1.2m in relation to the new Cherry Garden Primary special school, the highest priority in the programme and one on which consultation has been proceeding. A co-location with Gloucester Primary School, this has been delayed because of the need to consider very carefully the needs of both schools, particularly at a time when the focus on improving educational outcomes is very specific at Gloucester. Although in the medium term the investment is part of the improvement strategy, the project does need to be very carefully considered to ensure that the integration of both schools is both sensitive and effective.
20. Further PCP variances include: Goose Green, a variance of £600k is due to delays in obtaining listed building consent and the need to reconfigure the scheme to take account of the loss of Sure Start capital funding for a children's centre. The scheme will provide a new kitchen to enable the delivery of on site healthy meals, a new front entrance and a bulge class to meet the growth in rolls in East Dulwich. The variance of £600k on the scheme at Robert Browning is due to delays to the start and the effect of the prolonged cold weather earlier in the year, although it remains on budget overall.
21. The PCP variances described above were offset by various overspends including more significantly a variance of £250k at Heber School arising from the need to implement a bulge class to start in September 2010, again to meet the urgent need for places in East Dulwich, against a budget of £300k which was held in the subsequent year. The circumstances at Dog Kennel Hill school are similar, where a scheme for new windows and doors had been successfully completed although the budget has been profiled against later years. Both bulge classes have been fully subscribed and welcomed by parents, helping to support popular and successful schools.

22. The Children's Centre variance of £960k consists of the following: £250k at Rye Oak is because outstanding defects have not yet been resolved, and the final account payments cannot be released. The variance of £380k on the Gumboots Nursery project reflects delays in manufacturing the specialist building materials over the Christmas break period, also affected by the adverse weather conditions. The scheme itself remains substantially on budget, and will provide new high quality places for under 3s in East Dulwich.
23. There is a £730k variance for various youth projects; these variances are due to a change in the profile of expenditure, which is now expected to occur in the following financial year.

Southwark Schools for the Future

24. The two sample schools commissioned for phase 1 in May 2009 have been brought into service. Tuke special community school opened in September 2010. St Michael's catholic college voluntary aided school was completed and commenced a 25 year PFI operational period in January 2011.
25. Four phase 2 schools entered into contract in August 2010. These include a further two voluntary aided PFI schools: St Thomas the Apostle college and Sacred Heart; Spa community special school and New School Aylesbury academy. The progress of these schools and achievement of the milestones are largely on target.
26. The variance in 2010/11 is due to programmed works being reprofiled into 2011/12.

Health and Community Services

27. The Health & Community Services capital programme is transferring an unspent balance of £1.69m into 2011/12 from the Southwark Resource Centre project. This is due to delays in completing the building as well as a retention fee payable 12 months after completion. The programme is expected to complete in June 2011.
28. Works on Cherry Gardens Day Centre for people with Learning Disabilities were completed on 20 September 2010 with a 2.5% retention fee withheld in accordance with terms of the contract. This fee will be paid in 2011/12.
29. Social Care Single Capital Pot and Social Care IT Infrastructure budgets have underspent in 2010/11 by £58k. This unspent funds have been transferred into the 2011/12 programme.
30. The variance on the Transformation in Adult Social Care capital grant of £187k is now earmarked for phase 2 of the Carefirst upgrade programme, which will occur in 2011/12.
31. Thames Reach Employment Academy is a passported capital grant through Health & Community Services in 2010/11. The final figure transferred through Southwark was £3.5m.

Environment

32. The department carried out a detailed review of the capital programme during the third and fourth quarters. Projections and profiling of spend were scrutinised to arrive at a more realistic estimate of expenditure for the year. Against the original allocation of £89.1m, £1.3m of budget was identified as surplus to requirements and returned to the centre, giving a revised allocation of £87.8m. For 2010/11 against the revised budget of £33.0m the final outturn is £20.4m giving £12.6m variance which will be carried forward to 2011/12. The progress of major schemes is outlined below.

Sustainable Services

33. The Waste PFI contract has been running for three years and has already provided significant benefits to the Council, even before the new waste processing facilities are operational on the Old Kent Road. The key objective of the project, highlighted at the OBC stage, was to provide a sustainable long-term solution for the collection, treatment, recycling and disposal of municipal waste in the Borough, capable of meeting high national and local performance targets and delivering ongoing service improvement over the duration of the contract. The service is well on track to achieving these goals
34. The construction of the new facility road access and associated works are currently at a fairly advanced stage and expected to be completed by December 2011 and fully operational during January 2012. The project is expected to be delivered within budget.
35. Southeast London Combined Heat and Power (SELCHP) and Multi Utility Services Company (MUSCO) decentralised energy initiatives: £1m capital fund was allocated for professional services required to undertake two large scale decentralised energy initiatives in Southwark, (technical, legal, financial & commercial negotiation services). These initiatives were for large scale, long term, low or zero carbon energy provision, with secure supply and stabilised energy prices for a significant number of our council tenants and leaseholders. The cabinet has now agreed not to proceed with the MUSCO project. However, the SELCHP project has cabinet approval to proceed and officers are currently working on heads of terms and financial model with Veolia. The adjustment to the budget for the project to reflect this change in strategy is detailed in the capital programme 2011-21 report, also on this agenda.

Public Realm

36. In 2010/11 223 Cleaner Greener Safer (CGS) projects were delivered (2009/10: 291) with a further reduction in average time for completion from 35 to 17 weeks. Total spend was £3.99m against a budget target of £6.4m. The remaining budget will be carried forward to the new year.
37. Burgess Park Revitalisation Project – in February 2011 planning permission was granted for the scheme. Some preparatory works took place during March and early April. The revised tender submitted by the contractor is within budget and it is anticipated that the contract will be signed at the end of May. The works are expected to start in June 2011 and complete by March 2012 to meet the grant conditions.

Culture, Libraries, Learning & Leisure

38. Dulwich leisure centre - phase 1 works were completed in September 2010 and the swimming pool was opened. Phase 2 is currently on site and includes a refurbished gym hall, new dry side changing areas, restoration works to the existing East Dulwich Road entrance building and finalisation of all remaining areas across the centre. The entire project is due to be completed by July 2011.
39. Camberwell leisure centre - work on the refurbishment of the centre got underway in 2009. Although outturn is showing budget of £4.3m, the projected total expenditure for the project is £5.2m. Approval is sought to vire the remaining £870k from existing budgets within leisure capital programme which are not yet committed. Phase 1 of the Camberwell refurbishment includes the new entrance; cafe; swimming pools and wet-side changing rooms, and opened at the end of February. The second phase (including the gym; dayside changing rooms; Warwick Hall and the youth facility) will open in late spring/early summer 2011 but the timing is subject to listed building consent being granted.
40. Thomas Carlton centre - refurbishment work to the centre was funded by a £750k contribution from the Skills Funding Agency (originally the Learning and Skills Council) and £250k match funding by the council. Work includes a new entrance with landscaped outside space and reception, improved and enlarged classrooms, modernised toilet facilities throughout, new electrics and decorations and the provision of a health and fitness area on the second floor. The building was completed and handed over to the client on 7 March 2011 and the contract is now in the defects liability period. The contract was completed within cost but was extended in time due to the addition of health and safety works, including upgrading of all staircase doors and screens.

Finance & Resources

41. The facilities management property works programme and works to council buildings to comply with the disability discrimination act (DDA) were delivered within budget. The DDA programme has a £294k favourable variance for 2010/11, which is reprofiled into 2011/12.
42. There has been no change in the overall information services' programme. There is a favourable variance of £943k for 2010/11 which is reprofiled over future years.

Regeneration and Neighbourhoods

43. The current total value of capital budget for the department over the 2010-2019 period is £43.1m and the latest capital monitor is projecting a total forecast spend of £43.1m against this budget. In 2010/11, the department achieved spend of £15.5m against the profiled budget of £26.3m. Details of the total variance of £10.8m by divisions and its capital programmes are given below.
44. Economic development and strategic partnership (ED&SP) had a capital budget for 2010/11 of £7.1m of which £3.9m is from the corporate resources pool. The improving local retail environments programme 2010/11 budget of £3.9m has been reprofiled with a spend of £2.8m being committed in 2011/12, as part of a robust review of spend profiling. The remaining £3.2m is largely derived externally from S106 income, this funding is not limited to the financial year

however spend is conditional on a number of factors including joint working with developers and other partners and the availability of match funding. There have been a variety of external factors that have affected the S106 spend, for example one project is still awaiting Secretary of State Permission to proceed (required as part of the site is a Scheduled Ancient Monument) and the Tanner Street Park project has been affected by the government's cancellation of the Play-Builder funding programme requiring the project to be redesigned. Other S106 projects in the Bankside area have had to be scaled back and re-profiled as the London development agency (LDA) has confirmed that the proposed grant of £4.5m for the Bankside Urban Forest programme will not be available.

45. The capital projects funded by S106 and completed during 2010/11 financial year include the Arc Nursery, the Clink Street tunnel lighting, Dodson and Amigo estate improvements. Other schemes currently on site include Rothsay Street public realm improvements and Flat Iron Square (which is funded by LDA capital grant of £474k). In addition a number of projects are currently under development. These include St Mary Magdalene park improvements (should Secretary of State approval be granted) and Tanner Street Park improvements. Other projects such as Tooley Street Improvements and St John's Churchyard are currently being developed for delivery in 2011/12.
46. With regard to the investment in local retail environments programme (ILRE) scheme, one site has been fully completed and four further sites (Herne Hill, Long Lane, Commercial Way and The Blue) are currently on site. The remaining 16 sites are all in an advanced stage of delivery with planning permissions being granted, tenders sought and contractors appointed.
47. Planning and transport has a total budget of £6.8m for 2010/11, of which £6.1m relates to Transport for London (TfL) funding for the implementation of the borough's transport improvement schemes. TfL allocation reflects the council's key priorities identified in the local implementation plan and draft Transport Plan 2010; the promotion of active and more sustainable modes of transport, reduce transport's contribution to CO2, improve safety on our roads, reduce traffic speeds and make the borough a better place.
48. With changes to the way the funding has been managed the 2010/11 programme was built to maximise additional funding streams. To this effect, schemes at Southwark Park Road/The Blue (£406K) and Southampton Way (£275k) provided streetscape improvements to complement the ILRE investment programme. The East Street improvement scheme coincided with the council funded non-principal road renewal programme to maximise the use of funding. All of these schemes are either completed or nearing completion.
49. The new flexibility has also allowed for a strong local input, for example on the East Street scheme the construction period coincided with quiet trading periods. On a more local level a community focussed scheme was also developed in Staffordshire Street and additional funding allowed the delivery of cycle parking on estates.
50. This year also saw the successful completion and opening of the £1.7m Salisbury Row, streets for people scheme launched by the transport commissioner on 26 November 2010. This scheme won the 2011 London transport award for 'excellence in walking & public realm'.

51. Mid-year, the transport planning team secured additional funding for cycling improvements as part of the cycle superhighway and cycling on greenways programme as well as further funding for highway maintenance to the value of £183k. This supplemented the £231k S106 released in support of the TfL grant funded transport improvement programme.
52. The delivery of some TfL funded projects will extend to the next financial year and this has contributed to the reprofiling of £1.4m of expenditure to 2011/12.
53. The capital budget allocated to property services for 2010/11 is £12.0m, of which £8.2m relates to the completion of the Canada Water library. Review of forecast spending on the library project has resulted in £4.0m of budgeted spend this year is reprofiled into 2011/12.
54. Consultation with local residents has now commenced on the delivery of a new community centre for Nunhead. The project has been re-profiled and the majority of the spend will be achieved in 2011/12.
55. Cabinet agreed a revised office accommodation strategy on 23 November 2010. This recommended a capital budget of £10.8m be allocated to deliver a four-year programme of office rationalisation to ensure fit for purpose, accessible, affordable and sustainable accommodation for all staff and customers, reducing financial, reputational and human resources risks to the council and to free up as strategic regeneration sites and for disposal with the receipts available to support capital priorities. The full budget is subject to formal approval as part of the council's capital refresh programme.
56. The Aylesbury New Deal for Communities programme completed its final year (year 10) on 31 March 2010. This year reports the final spending on the residual budgets of £104k for the final wrap up of the programme. This project now drops out of the council's capital programme.

Housing General Fund

57. In 2010/11 the total expenditure for the year was £5.2m against a budget of £11.9m. The revised strategy for the housing renewal programme was agreed at Cabinet in January 2011 and the budget will be reprofiled to deliver these important outcomes in line with the timescales set out in the report.
58. The travellers site scheme at Burnhill Close is nearing completion, although there has been some delay due to contractual issues and there is a possibility of increased costs. The revised scheme for the Springtide travellers' site is being worked up following consultation with residents, and will use the balance of grant funding already received.
59. All payments due from the Affordable Housing Fund for the scheme in progress at Canada Water have now been paid. The Ivydale Road scheme has been put back by the developing Housing Association, but it is hoped this will still proceed with expenditure falling in 2011 and 2012. Funding for both schemes is from S106 developer contributions.

60. Demand remains high for Disabled Facilities Grants within the Housing Renewal programme, with year end expenditure of £1.3m including £500k funded through government grant. Central government funding for 2011/12 has been secured at the same level as the previous year, at £500k, although a bid was made for an increase to this, but was unsuccessful. The scheme for solar heating to 60 properties in Peckham, for which £420k targeted sub-regional funding has been received, has now started following the successful completion of pilot schemes in November.

Housing Investment Programme (Appendix B)

61. In 2010/11 the total expenditure for the year was £70.5m against a budget of £87.8m. This variance is largely due to reprofiling the expenditure following the initiation of the review of the housing investment strategy (initial report to Cabinet in December 2010).
62. The HIP is resource-led, and the planned programme reflects the anticipated level of available resources. No government borrowing approval has been given beyond 2010/11, and the outcome of the bid to HCA for Decent Homes backlog funding over the next four years has been disappointing. This resulted in an award of debt reduction for 2012/13, and how this may generate resources for investment in practice is to be clarified, and grant allocations for 2013/14 and 2014/15 which are indicative only. These resources are therefore not included in current assumptions but will facilitate bringing forward the planned programme should they become available. Meanwhile there is increased reliance on other resources including capital receipts to fund the programme. The current voids strategy is being reviewed in this light and is the subject of a separate report to cabinet.
63. The HRA programme included planned expenditure of £40m for works to make properties warm, dry and safe in line with the decent homes standard. The reprofiling of the current two year programme due to the uncertainty of resources resulted in a reduced outturn of £33.6m against this figure. Of this amount £6.8m was spent within revenue accounts, leaving the figure of £26.8m showing in the capital outturn position. In spite of the reduced expenditure, the target of 1,700 dwellings to be made decent in 2010/11 has been exceeded with a total of 1,956 achieved. Due to the trend of increased revenue expenditure within this category (which covers fees to work up schemes, and non-capital works included in contracts such as associated decorations) the forecasts for future capital expenditure have been revised downwards.
64. The programme of strategic safety works continues, to address issues identified following the two major fires in 2009. The total spend in 2010/11 was £4.5m and is funded from a general fund corporate resource pool contribution, totalling £19m over four years. In addition to the £19m corporate contribution, additional works totalling £11m have been identified which will be funded from existing HIP resources.
65. The two new build schemes under the HCA Challenge Fund programme to deliver new council homes at Brayards Road and Lindley Estate have now started on site and grant funding has been drawn down to fund the related expenditure.

66. The overall housing investment programme is the subject of a separate report to cabinet which will include the revised strategy and other changes in addition to those outlined above. For future monitors it is intended that the capital elements of the programme will be reported in a slightly different format to include other sub-headings in line with the HIP strategy report.

Resource Implications

67. The council's capital resources are comprised of planned capital receipts, government supported borrowing, grant, resources from Section 106 agreements, and revenue contributions.
68. As at 31 March 2011 the Council had accumulated cash balances of £96.6m to help fund the current capital programme, which are reported within the draft statement of accounts and represented as follows:
- capital receipts reserve balance £ 35.7m
 - capital grants unapplied balance £ 60.9m
(of which £24.9m relates to section106)
69. These balances are committed against existing capital projects but were unapplied as at 31 March 2011 and could be subject to minor adjustment following the finalisation of the 2010/11 accounts.
70. Significant cuts were imposed by the new government through its emergency budget on 22 June 2010 to reduce the overall government deficit. The savings across the public sector amount to a real terms reduction of around 25% on average over the next four financial years in government spending. These likely reductions, and the continued impact of the recession on land and property values, present a key financial risk to the resources available to meet the requirements of the council's ambitious 10-year capital programme.
71. An assessment on the impact on future capital resources is considered in the capital programme 2011–2021 paper on this meeting's agenda. This will also allow the cabinet to map the direction of travel with regards to capital spending, assessment of the new pressures and hence take informed decisions around priorities.

Capital Programme 2011-19

72. The current forecast position for the capital programme 2011-19 including the expenditure variations, programme variations and reprofiling arising from the outturn position at the end of 2010/11, is a total programme of expenditure of £280.0m and funding of £333.3m.
73. The current forecast position for the housing investment programme for 2011-16, including the effect of variations, is a total programme of expenditure of £375.5m and funding of £375.5m.
74. Between the quarter 3 monitoring report to Cabinet in March 2011 and the outturn position, there have been a number of funded or agreed variations to the capital programme budgets. These have been included in the total budgets against which the outturn expenditure is set, so as to provide an up to date position of the budgets available at 1 April 2011. Commentary on these additions

is included in the departmental commentaries above. In addition to this, the SSF overall programme has been adjusted due to the exclusion of the PFI funded elements which are outside the capital programme.

Community impact statement

75. This monitoring report is considered to have no or a very limited direct impact on local people and communities, although of course the capital programme itself will deliver significant enhancements to the amenities and infrastructure of the borough.

SUPPLEMENTARY ADVICE FROM OTHER OFFICERS

Strategic Director of Communities, Law & Governance

76. The Council has a duty to maintain a balanced budget throughout the year and, accordingly, members are required to regularly monitor the Council's financial position. Section 28 of the Local Government Act 2003 imposes a duty on the Council to monitor its budgets throughout the financial year, using the same figures for reserves as were used in the original budget calculations. The Council must take necessary appropriate action to deal with any deterioration in the financial position revealed by the review.
77. The Capital Programme satisfies the council's duty under the Local Government Act 1999 which requires it to make arrangement to secure the continuous improvement in the way its functions are exercised, by having regards to the combination of economy, efficiency and effectiveness.

BACKGROUND DOCUMENTS

Background Papers	Held At	Contact
Capital monitoring working papers	160 Tooley Street, London SE1 2QH	Funmi Kosoko 020 7525 0642

APPENDICES

No.	Title
Appendix A	General Fund summary
Appendix B	Housing Investment Programme summary
Appendix C	Funded Variations and Virements for approval
Appendix D	Reprofiling of General Fund Spend and Resources

AUDIT TRAIL

Cabinet Member	Councillor Richard Livingstone - Finance, Resources and Community Safety	
Lead Officer	Duncan Whitfield - Finance Director	
Report Author	Cathy Doran – Head of Financial Monitoring Budgets and Programming	
Version	Final	
Dated	9 June 2011	
Key Decision?	No	
CONSULTATION WITH OTHER OFFICERS / DIRECTORATES / CABINET MEMBER		
Officer Title	Comments Sought	Comments included
Strategic Director of Communities, Law & Governance	Yes	Yes
Finance Director	Yes	No concurrent required
Cabinet Member	Yes	Yes
Date final report sent to Constitutional/Community Council/Scrutiny Team	10 June 2011	